

# Economics Lecture Series launched at IIM-Indore

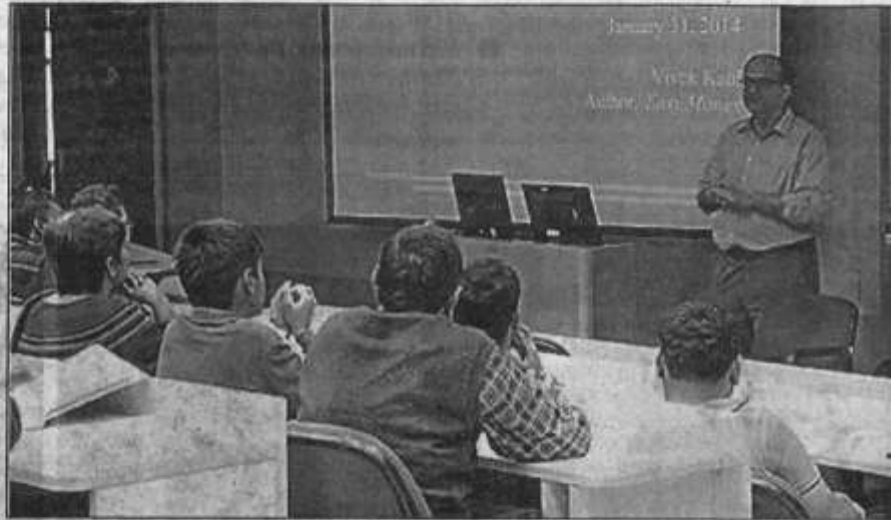
• OUR STAFF REPORTER  
Indore

Aimed at focusing on issues of economy, management and applied research, the Indian Institute of Management, Indore (IIM-I) has launched the scholarly Lectures Series.

The Lectures Series inaugurated on January 31 would provide an opportunity to the IIM-Indore community to interact with distinguished scholars and experts of respective fields on a regular basis.

The inaugural lecture was delivered by Vivek Kaul, a well-know columnist for 'Daily News and Analysis', Forbes India and First Post, whose areas of interest include political economy, international financial crisis, marketing, branding and personal finance.

He is author of a fascinating book entitled 'Easy Money: Evolution of Money from Robinson Crusoe to the First World War' published by Sage in 2013.



While delivering his lecture on the theme— Exorbitant Privilege of the dollar, Kaul discussed the inter-connections of India's monetary and fiscal policy in the near future. He observed that India has potential of a double digit growth but due to market imperfections, the same is difficult to

achieve. He also questioned the basic assumptions of the interest rate movements and showed that the demand for loans does not show a necessarily linear decline along the interest rates.

Kaul also spoke about the exorbitant privilege enjoyed by the US dollar and

various questions like why dollar is world's staple currency and how bubbles and financial crises will keep happening till dollar is at the heart of the financial system. The lecture explored the genesis and the future of the financial crisis in the wake of dollar's might.