

AlmaMatters

The Planet-1 Newsletter



Prof. Ganesh Kumar N, Chair Alumni, IIM Indore presenting Citation to Mr. Rajat Shikhar (Alumnus of PGP 2003-2005), as a part of Distinguished Alumni Award 2022.



Prof. Himanshu Rai, Director, IIM Indore presenting Distinguished Alumni Award 2022 to Mr. Rajat Shikhar.

Editor's Desk

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IIM INDORE ALUMNI OFFICE

Edited by:

Prof. Ganesh Kumar N.
Chair, Alumni



सिद्धिमूलं प्रबन्धनम्
भा. प्र. सं. इन्दौर
IIM INDORE

Editor's Desk

Dear Alumni,

It gives me great pleasure to present you with this issue of the Alumni Newsletter, which includes news about the Second Distinguished Alumni Award, Chapter Meets and other exciting campus events.

As a part of the Silver Jubilee Celebrations on the completion of 25 glorious years of the Institute, the Distinguished Alumni Award was established to recognise and celebrate our alumni's exceptional achievements in various fields. Through this award, we wish to acknowledge our alumni's significant contributions to industry, businesses, and communities, which brought honour to IIM Indore by upholding the highest values and traditions of the Institute. Mr. Roopank Chowdhury was the first recipient of this award for the year 2021.

Mr. Rajat Shikhar, an alumnus of the Post-Graduate Programme in Management, Batch 2003 – 2005, is the recipient of this award for the year 2022. He is a Co-founder & Chief Product Officer at DealShare. DealShare is a unicorn in the social e-commerce space with the objective to re-invent retail for the next billion users. It offers relevant and differentiated catalog with low prices and a fun-filled shopping experience with vernacular browsing. Dealshare promotes regional manufacturers, brands, and farmers, and employs local micro-entrepreneurs to power its logistics. Headquartered in Bangalore, DealShare is currently operational in 8 states, in more than 120 locations, and with over 10 million users. Rajat has a product vision to meet the grocery and essential needs of the middle of the pyramid, the new internet users in tier 2 and 3 cities, primarily in the low-mid income bracket, in small towns and large cities of India.

When I learn about the various fields in which IIMI alumni have excelled, I feel happy and proud. You have exemplified our Institute's principles by being resilient and successful. The Distinguished Alumni Award celebrates your achievements and success.

We will shortly be accepting nominations for the next edition of the award. We hope you will participate actively in the next edition. In the next edition we are proposing to include more categories in this award.

The newsletter also includes details about this year's excellent placement season, aside from the information about how we maintained our triple-crown status.

The month of March witnessed chapter meets across the country. The IIM Indore Alumni Association will soon launch Membership and Contribution Drive, as well as an ePortal for these remittances. All alumni of regular programmes are requested to become members of the association as and when the drive is launched. Details will follow soon.

IIMI alumni are doing amazing things, including founding and leading promising businesses and pursuing unique personal pursuits. Mr. Manish Saini, PGP Batch 2004-06 Alumni has completed the cycle journey from Srinagar to Kanyakumari, 3600 km in less than 12 days. Congratulations to him!

If you have a personal or professional update you want to share in the next edition of the newsletter; please submit a brief update with your photograph and relevant web links. We also invite our prolific book-writer-alumni to share information about their work. You may share information at alumnioffice@iimidr.ac.in. If you want to share any other significant achievement of yours, please do share it with us for larger dissemination among the community.

We welcome your suggestions at alumnioffice@iimidr.ac.in to make this newsletter a strong connect between the Institute and alumni. All IIMI Alumni Chapters are requested to submit the Alumni office regular updates on events and news that should be shared with the IIMI community. These updates will be included in future editions of the newsletters.

To update your mailing address, employment and more, please write to alumnioffice@iimidr.ac.in with a cc to alumni@iimidr.ac.in. Remember to add these two email ids to your safe sender's list.

I sign off as Chair alumni with this edition since my terms got over on March 31, 2023. I am happy to welcome Prof.Dipayan as the next alumni chair.

With warm regards,

Prof. Ganesh Kumar N.
Chair, Alumni
IIM Indore

P.S.: Visit us at <https://www.iimidr.ac.in/alumni/newsletter/> for previous issues.

News & Events

News from Campus and Alumni Chapters

IIM Indore Receives Re-accreditation from EQUIS, Maintains its 'Triple Crown'

IIM Indore is proud to announce that it has successfully received re-accreditation from the European Foundation for Management Development (EFMD) Quality Improvement Systems – EQUIS (Europe), a prestigious international organization for management development. It is an international not-for-profit association based in Brussels, designed as a quality enhancement process for a particular programme within an institution. IIM Indore has received the EQUIS re-accreditation for three years.



This accomplishment further reinforces the institute's position among the top 100 business schools globally, with a 'Triple Crown' accreditation, including accreditations from the Association to Advance Collegiate Schools of Business (AACSB – USA) and the Association of MBAs (AMBA – UK).

Professor Himanshu Rai, Director, IIM Indore, expressed his appreciation and congratulations to the entire IIM Indore community for their dedication and hard work in achieving this accolade. He emphasized that the achievement was the result of the collective efforts of the entire institution working together with a shared sense of purpose.

Over the past 26 years, IIM Indore has been at the forefront of innovation in management education, with many firsts to its credit. The institute has pioneered a Five-Year Integrated Programme in Management, a weekend Post Graduate Programme for Working Executives in Mumbai, and a Doctoral Programme in Management for working professionals and defense officers. Additionally, the institute has launched several Virtual Learning Programmes for Executives and a General Management Programme for Executives. 'We have also expanded our footprint to the UAE and the Middle East, with a strong alumni base of over 600 abroad. IIM Indore is widely recognized for offering socially conscious courses and programmes, and the EQUIS re-accreditation serves as a testament to its commitment, dedication, and eagerness to contribute to research and academia', said Prof. Rai.

The EQUIS Criteria Framework for accreditation is a comprehensive set of factors used to evaluate the quality and standards of an educational institute. The framework includes context, governance and strategy, programme portfolios, students, faculty, research and development, executive education, resources and administration, internationalization, ethics, responsibility and sustainability, and connections with practice. IIM Indore has been assessed on its ability to meet the rigorous standards set by the EQUIS Criteria Framework, and has been granted accreditation based on its performance in each of these areas.

International accreditation and re-accreditation are essential affirmations of the institute's achievements. IIM Indore has also made significant progress, ranking in the top 100 FT Rankings for Management Schools and seventh in the National Institute Ranking Framework. IIM Indore received Rank #2 amongst all the B-Schools in India in the Eduniversal 4 Palmes Rankings 2022, under the Top Business School with Significant International Influence. The institute has received Rank #2 amongst all the IIMs in this category. IIM Indore's re-accreditation by EFMD Quality Improvement Systems – EQUIS is a momentous achievement that reflects the institute's dedication to academic excellence and innovation in management education.

EFMD – EQUIS officials have bestowed their hearty congratulations upon the institute for the much-deserved reaccreditation. They appreciated IIMI for its continuous commitment towards excellence in education and unwavering dedication towards imparting knowledge that stands the test of time. We take this opportunity to express our sincere gratitude to EQUIS for their recognition and support, which has helped us raise the bar of academic standards to greater heights.

Valedictory Function of CCBMDO Batch 19 Held



On March 10, 2023, the Certificate Course in Business Management for Defence Officers, CCBMDO Batch 19, culminated with a valediction ceremony held at IIM Indore. This momentous occasion saw 58 distinguished defence officers receive their well-earned certificates of completion.

The event was graced by the esteemed Chief Guest, Major General R Puri, AVSM, VSM, Commander – Higher Command Wing, Army War College, Mhow, along with the eminent presence of Prof. Saumya Ranjan Dash, Dean – Programmes, Col. Gururaj Gopinath Pamidi (Veteran), CAO, IIM Indore, and Prof. Kousik Guhathakurta, Programme Coordinator.

Major General Puri, during his address, elaborated on the countless opportunities available in the corporate world for defence officers. He urged the officers to use the skills they have gained in the programme, along with their profound army background, to emerge as effective corporate leaders. He commended the CCBMDO programme for its adeptness in providing the necessary skills to prepare officers for a seamless transition into the corporate world.

Col. Pamidi encouraged the officers to carry forth the legacy of the Indian army and utilize the skills they acquired during their service while undertaking senior leadership roles in the corporate world. He emphasized the significance of upholding honesty, integrity, punctuality, and discipline, virtues that are inherent in servicemen. [Read More](#)

GMPe Dubai Batch 09 Concludes at IIM Indore



Prof. Himanshu Rai said that today marks a significant turning point in the lives of the participants, not only because of their graduation but because it also signifies the commencement of a new journey. He advised the graduates to remain humble and acknowledge the numerous individuals who have contributed to their success. He shared with them the acronym GMPe, which

stands for Grit, Meaningfulness, Purpose, and Excellence. Grit, he explained, is not merely about being brave, but rather, it is about being fearless in the face of any challenge that life presents. He further expounded on the importance of Meaningfulness in one's life, emphasizing the significance of being passionate and understanding the privilege that comes with it. Leading a meaningful life involves being compassionate and helping those in need. He urged the graduates to identify their purpose in life and add a tint of imagination to their vision to create a better world. 'In order to achieve excellence, it is crucial to utilize one's potential to the fullest extent. Failing to do so is tantamount to corruption, as it involves a perversion of integrity and not being true to oneself', he said. He congratulated the graduating batch on their accomplishments and urged them to continue on their path of self-improvement with the same spirit of GMPe.

Prof. Manoj Motiani congratulated the graduating batches and expressed his delight at the addition of new executive alums to the IIM Indore family. He advised the participants to continue their pursuit of knowledge, strengthen their network, and stay connected with their peers, emphasizing the importance of building and nurturing relationships. Dr. Mahesh Chotrani echoed similar sentiments, congratulating all the participants for completing the course and expanding IIM Indore's alumni base in the UAE and GCC Nations to over 600.

[Read More](#)

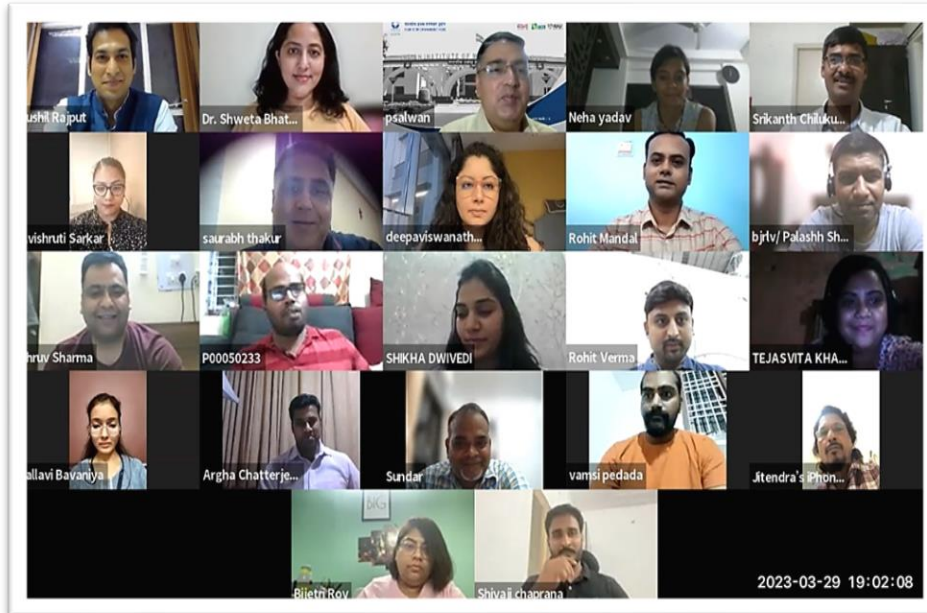
Inauguration of IPM Social Internship Held



The inaugural event of the IPM Social Internship 2022-23 was conducted at IIM Indore on March 21, 2023, in the presence of Prof. Himanshu Rai, Director, IIM Indore, and Prof. Shruti Tewari, Chair, IPM. The IPM programme provides various opportunities for its participants to develop social consciousness, and one of these is the 6-8 week social internship after their second year. During this internship, the participants collaborate with different government organizations, NGOs, CSR wings of companies, and research institutes to work extensively on societal issues.

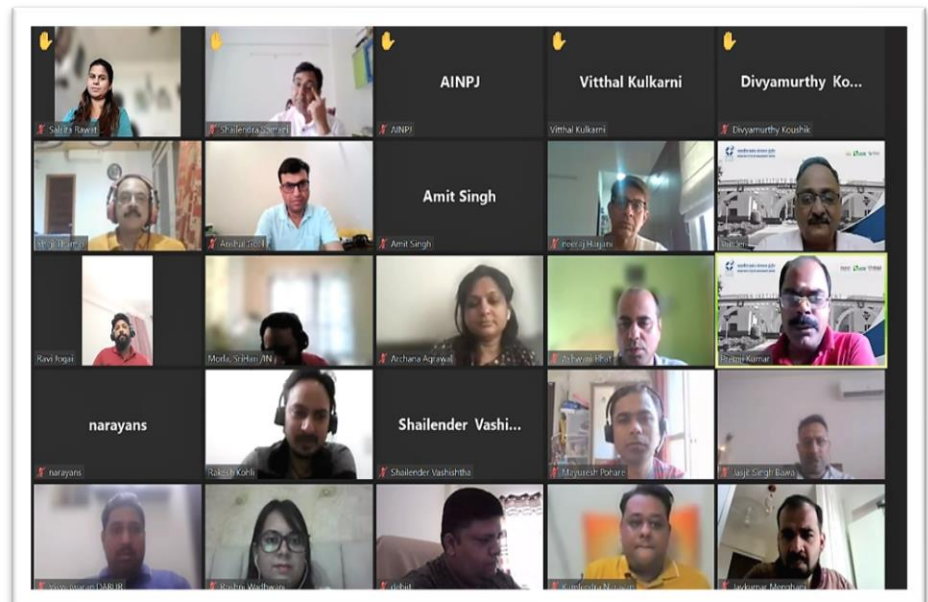
The social internship for the IPM 2021 batch, which has 122 participants who opted for campus placements, will take place between April and May 2023. Through this internship, the participants will acquire the necessary exposure to become socially conscious and contribute positively to society. [Read More](#)

A very warm welcome to the second batch of the **Executive Programme in Global Business Management (EPGBS)**! The Academic Orientation was held on March 29, 2023, in the presence of Prof. Prashant Salwan, Programme Coordinator, EPGBS.



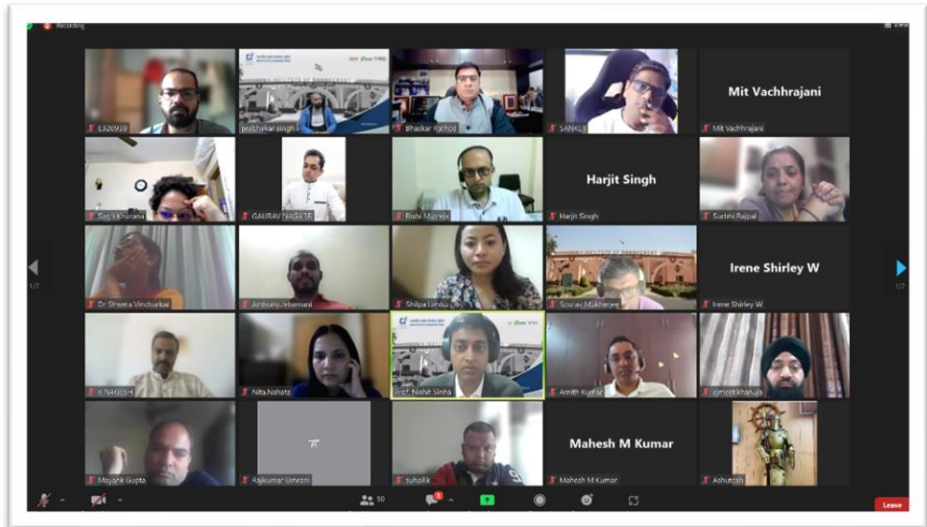
This programme is designed to provide a comprehensive understanding of various aspects of global business management to its participants. The participants will gain knowledge and skills in areas such as international business strategy, cross-cultural management, global marketing, and many other crucial subjects.

We are delighted to welcome the fourth batch of the **Executive Certificate Programme in Strategy & Leadership for Senior Professionals**! The inauguration ceremony was graced by Prof. DL Sunder, Programme Coordinator, and marks the beginning of an exciting learning journey for the 47 participants who have registered for this prestigious programme.

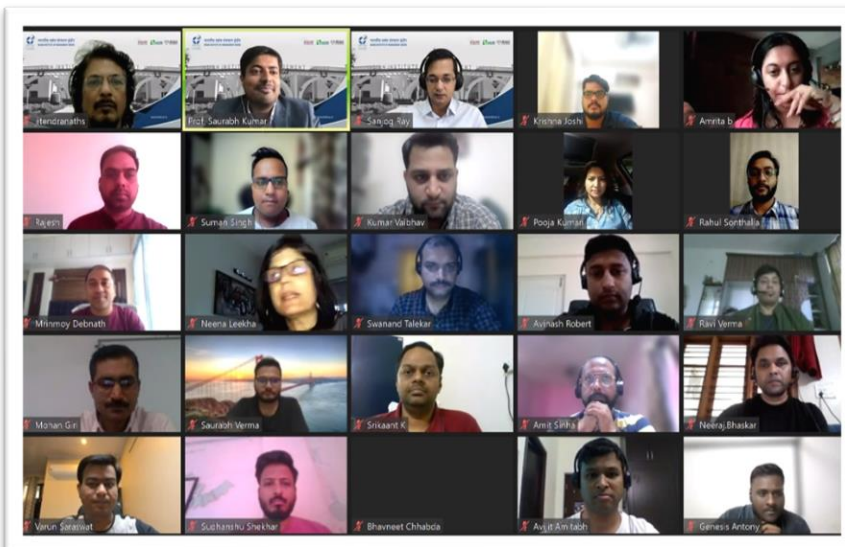


Through a comprehensive curriculum, practical insights, and opportunities to network with diverse professionals, participants in this programme will have access to some of the brightest minds in business education.

Welcome to the third batch of the **Certificate Programme in Leadership and Change Management (CPLCM)**! This 8-month programme, led by Prof. Mit Vachhrajani & Prof. Nishit Sinha, Programme Coordinators, CPLCM, is designed to train participants to develop their leadership potential and implement a major change in their organizations.



At IIMIndore, we are committed to nurturing the next generation of leaders and empowering them with the skills, knowledge, and confidence needed to excel in today's complex business environment. As a participant in the CPLCM programme, you will be part of a select group of executives and leaders who have taken a bold step towards enhancing their leadership skills and unlocking their full potential.

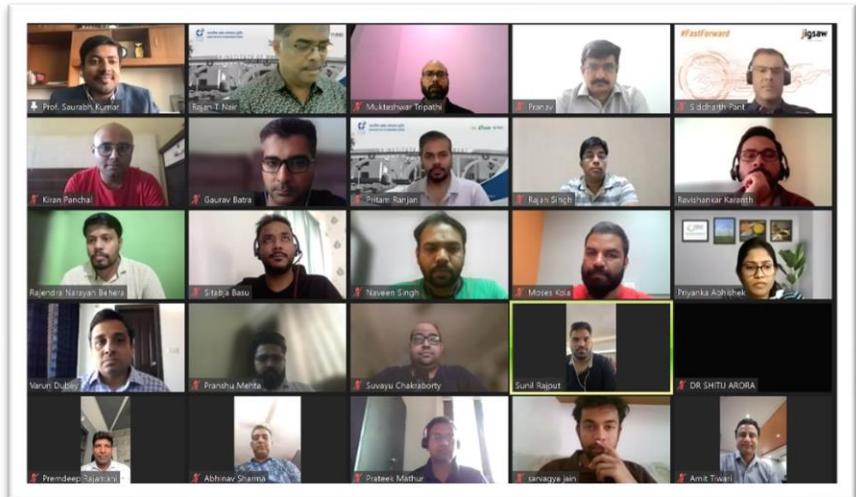


The **Executive Programme in Digital Transformation (EPDT)** Batch 04 is officially underway, with 54 participants registered for this course. A warm welcome to the new batch! Led by Prof. Saurabh Kumar & Prof. Sanjog Ray, the programme coordinators, the EPDT is an excellent opportunity for executives to gain practical insights and

develop expertise in digital domains. The USP of this course lies in its focus on real-world problem-solving and hands-on learning. The curriculum is crafted to keep up with the latest trends and technologies, ensuring that participants are always up-to-date with the latest digital innovations.

Welcoming the new batch of the **Executive Post Graduate Diploma Programme in Management and Artificial Intelligence (EPGDPMIAI)** to the IIM Indore family!

The virtual inauguration was graced by the presence of Prof. Pritam Ranjan, Dean - Research at IIM Indore, Prof. Saurabh Kumar, Programme Coordinator, and Mr. Siddharth Pant, Senior Director - UNext Learning.



Congratulations to the successful graduates of the **Certificate Programme in Project Management - CPPM Batch 04!** The valedictory ceremony was graced by the presence of Prof. Himanshu Rai, Director, IIM Indore, and Prof. Rohit Kapoor, the Programme Coordinator.



If you aspire to become a competent project manager, our programme will equip you with the knowledge and skills to manage the project life cycle comprehensively. From initiation to closing, you will gain an understanding of the tools and techniques necessary to balance

the critical trade-offs of time, cost, and scope to satisfy customer expectations. Additionally, you will develop the ability to apply best practices across different industries and businesses, enhancing your project management expertise.

Heartiest congratulations to the 13 accomplished participants of IIM Indore's seventh batch of **General Management Programme for Executives (GMPE)** for successfully completing the programme!

The valedictory function was held in the presence of Prof. Himanshu Rai, Director, IIM Indore; Prof. Saumya Ranjan Dash, Dean - Programmes; and Prof. Bhavani Shankar, Programme Coordinator, who bestowed invaluable pearls of wisdom upon the graduates. For aspiring leaders seeking to hone their management skills and progress to the next level in their career, IIM Indore presents the One-Year Weekend GMPE. Our comprehensive curriculum encompasses finance, marketing, strategy, and leadership, taught by renowned faculty with decades of industry experience.



IIM Indore extends its heartfelt congratulations to the **Executive Programme in Strategic Sales Management (EPSSM - Batch 4)** participants on their successful completion of the programme!

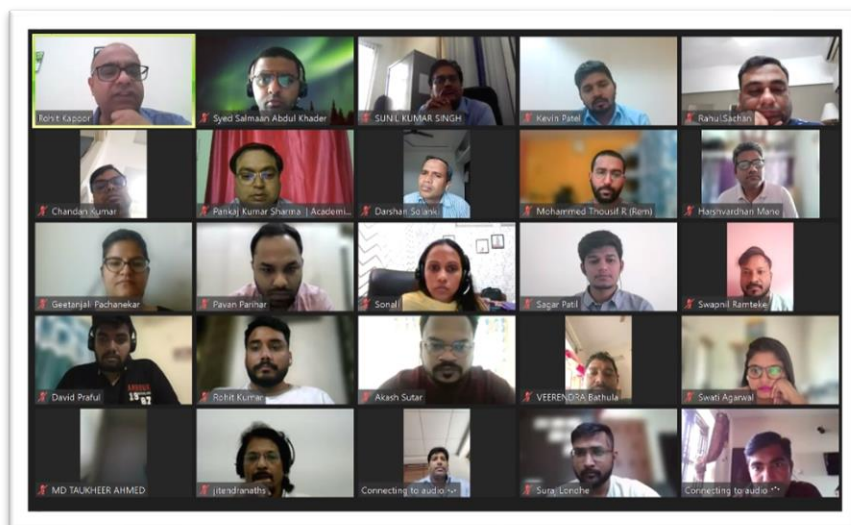


The valedictory ceremony, graced by the esteemed presence of Prof. Subin Sudhir, Chair - Executive Education, Col. Dr. Gururaj Pamidi (Veteran), CAO, IIM Indore, and Prof. Manoj Motiani, Programme Coordinator, EPSSM, celebrated the participants'

accomplishments. Moreover, the occasion was marked by the release of a book titled "Laxman Rao: Zid Se Jeet" authored by Dibakar Yadav, one of the participants. The book encapsulates the inspirational journey of Indian writer and tea-seller Laxman Rao, who overcame challenges with bravery in achieving his dreams. EPSSM, a 4-month online live program, empowers aspiring sales professionals with the skills and knowledge to become high-performing sales forces. With the program's focus on generating profitable growth and

adapting to volatile, ever-changing environments, participants are poised to become part of the esteemed IIM Indore Executive Alumni.

Welcoming two new batches of our **Certificate Programme in Project Management (Batch 05 and 06)** to our IIM Indore family!



This programme has been tailored to suit the needs of individuals who aspire to gain a comprehensive understanding of project management principles, tools, and techniques. The virtual academic orientation for the programme held on March 11, 2023, was presided over by Prof. Rohit Kapoor, Programme Coordinator. The participants were briefed about

the course curriculum, which covers a wide range of subjects, including project planning and scheduling, risk management, quality management, and stakeholder management.

The closure of educational institutions due to COVID-19 led to a rapid transition to online education platforms, which presented unprecedented challenges for teachers. Presenting a research by one of our faculty members, **Prof. Surbhi Dayal**, on the **effects of the transition to online education on teachers' well-being in India**. The study, published in PLOS, sheds light on the challenges faced by teachers during the pandemic-induced shift to remote learning.

The study's findings provide valuable insights for policymakers and educators alike, highlighting the need for increased support and resources for teachers during this transition.



Read the full article here:

<https://journals.plos.org/plosone/article?id=10.1371/journal.pone.0282287>

It was a delight to **welcome Professor Julia Balogun and Professor Terry McNulty from the University of Liverpool, England,** to IIM Indore on March 16, 2023.

During their visit, they engaged in fruitful discussions with our Director, Prof. Himanshu Rai, and interacted with our institute's Deans and Chairs of various flagship programmes.

The PGP and FPM participants also had the pleasure of speaking with these distinguished professors about targeting top-tier journals and education opportunities in England. This visit strengthens the partnership between IIM Indore and the University of Liverpool, paving the way for more exciting collaborations in the future!



Prof. Himanshu Rai, Director, IIM Indore was appointed to the **Leadership Training Advisory Board for the Indian Army**. They discussed the changing paradigms and the best ways to address them. On the sidelines of the meeting IIM Indore signed an MoU with ARTRAC to curate short duration leadership training programmes for the army.

Another step towards Nation Building. Jai Hind.



Congratulations!



India Finals Winners
2023 IMA Student Case Competition
 VIBHOR | DEVPRIY | SHRIYA | NITISH | RUSHIL



Congratulations!

Kotak Mahindra Bank's Explore Case Study Competition
National Second Runner-Up



Ishan Anshul (IPM'18) | Manswinee R Thakur (PGP '21) |
 Nishant Kumar Satyam (PGP'21) | Varun A (PGP '21)



Congratulations!



Runners-up
Manfest Varchasva 2023 (IIM-L)
 IPM FOOTBALL TEAM

ima | **IMA India Student Leadership Conference 2023**

#IMASLC23



**Reimagine
Rethink
Reinvent**

YOUR FUTURE.



pwc
Whitepaper Competition

WINNERS

Aditi Singh & Vibhor Jain




1st RUNNERS UP

Abhinav Palaparthu & Anshul Gupta





Final Placements 2022-23

IIM Indore is delighted to announce 100% completion of Final Placements for the outgoing MBA batch of 2021-23. Despite the challenges portended by unfavourable macroeconomic conditions, this placement drive witnessed an overwhelming success, with over 160 recruiters doling out offers to 568 students from the two-year Post Graduate Programme (PGP) and Integrated Programme in Management (IPM).

IIM Indore has been consistently recognized as one of the premier management institutions and is honoured with the Triple Crown accreditation from AMBA, AACSB, and EQUIS, a distinction enjoyed only by three Indian B-schools. Serving as a testimony to the institute's stature in management and research, IIM Indore has achieved a position in the FT Rankings Top 100 under the Global MBA category.

In light of this occasion, Prof. Himanshu Rai, Director, IIM Indore, congratulated the participants for securing excellent placements and extended his best wishes for their future prospects. He remarked, "We at IIM Indore have always been steadfast in strengthening our industry engagement by providing world-class management education and delivering sustainable value to our stakeholders. This is evidenced by the stellar placements secured by our students in the face of challenging times. This unwavering trust demonstrated by our recruiters has bolstered our confidence in our ability to meet the demanding and ever-evolving requirements of the future we are heading towards. We look forward to deepening our industrial relations by creating socially-conscious leaders imbued with the ability to empower and inspire others."

The institute's relentless pursuit of excellence in academic endeavours elicited recruiter interest and enthusiasm, with a diverse blend of firms extending offers across a breadth of domains, such as Consulting, Finance, General Management, HR and Operations, IT, Analytics and Product Management, and Sales & Marketing. The average compensation offered this year stood at 30.21 LPA, increasing by 20.8% year-on-year. The median compensation, standing at 27.20 LPA, rose 12.9% as compared to the previous year. The highest domestic package offered was 1.14 crores per annum, witnessing an exponential rise of 132.6% from the previous year.

This year, the institute forged ties with 80+ new recruiters, including Aarti Industries, Adani Group, African Industries Group, Alkem Laboratories, AM/NS, Ambit Capital, Bira 91, BlackRock, CavinKare, CITI Bank, DCM Shriram, Delhivery, DISYS, Dolcera, Edelweiss Alternative Asset Advisors, Exide Industries, EXL Analytics, EY Parthenon, Genpact, Haleon, HCL Tech, Houlihan Lokey, ICRA, IIFL Wealth & Asset Management, Indegene, IndigoEdge,

Kearney, LatentView Analytics, Mphasis, Nation With NaMo, Newzera Tech, o3 Capital, Ola, Piramal Alternatives, Publicis Sapient, Reckitt, ReNew Power, Samagra, Samsung, Societe Generale, Stakeboat Capital, Standard Chartered, Syngene International, TAFE, TATA AIA, TATA Communications, TATA Motors, Tolaram, Trident Group, TVS Capital Funds, Willis Towers Watson, and WNS.

Consulting has always been the most integral part of placements, and the trend repeating itself this year as well. 29% of the batch attracted offers from eminent firms such as Accenture Strategy, Accenture Tech Consulting, Acuvon Consulting, Aspect Ratio, Avalon Consulting, Bain & Company, Boston Consulting Group (BCG), Deloitte India, Deloitte USI, Everest Group, Eversana, Ernst & Young, EY Parthenon, GEP Worldwide, HCL Tech, Infosys Consulting, Kearney, KPMG, McKinsey & Company, MXV Consulting, PwC India, PwC US Advisory, RedSeer Consulting, Samagra, and Vector Consulting.

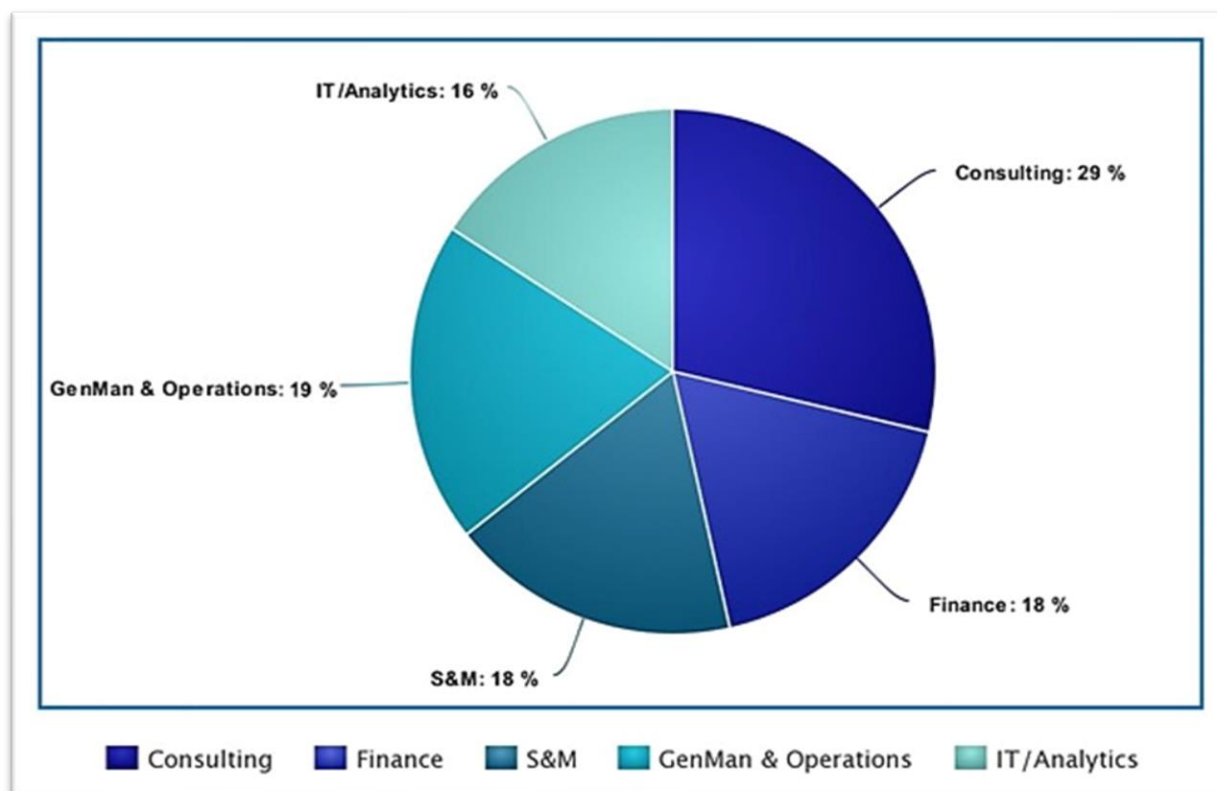
With 18% of the total offers, IIM Indore continued to deepen its foray into the finance space, witnessing participation from reputed firms, including Ambit Capital, Axis Bank, Bank Of America, Barclays, BlackRock, CITI Bank, Credit Suisse, D.E. Shaw, Delhivery, Deutsche Bank, DISYS, Edelweiss Alternative Asset Advisors, Goldman Sachs, HDFC Bank, Houlihan Lokey, ICICI Securities, ICRA, IDFC First Bank, IIFL Wealth & Asset Management, IndigoEdge, JP Morgan Chase & Co., Lincoln International, Nomura, o3 Capital, Piramal Alternatives, SBI Capital, Stakeboat Capital, Standard Chartered, and TVS Capital Funds.

In the Sales & Marketing domain, enthusiastic participation was witnessed from leading recruiters, including AB InBev, Asian Paints, Atomberg Technologies, Bajaj Auto, CavinKare, Dr. Reddy's Laboratories, Everest Industries, Haleon, Hero MotoCorp, HUL, IBM, Infosys Ltd, ITC, Johnson & Johnson, L&T Technology Services, Lodha Group, PepsiCo, Reckitt, ReNew Power, Samsung, TAFE, and Tolaram, which rolled out offers to 18% of the batch.

16% of the batch secured offers in IT, Analytics and Product Management with participation from notable recruiters, including _VOIS, Amazon, American Express, Atria, Capgemini Chrysalis, CarDekho, Carwale, Cognizant, Dolcera, Equitas Small Finance Bank, Exide Industries, EXL Analytics, GE, LatentView Analytics, MakeMyTrip, Media.net, Merilytics, Microsoft, Newzera Tech, Ola, Optum, Publicis Sapient, QBurst, RateGain, Samsung, Societe Generale, TATA Communications, and Walmart.

19% of the batch bagged offers in General Management, HR, Leadership and Operations by prestigious names such as Aarti Industries, Adani Group, Aditya Birla Fashion & Retail, African Industries Group, Alkem Laboratories, AM/NS, Biocon, Bira 91, BLS International, Capgemini E.L.I.T.E, Cipla, Country Delight, CRISIL, DCM Shriram, EXL, Flipkart, Genpact, Hexaware, Hitachi Payment Services, HSBC Technology India, ICICI Bank, Indegene, Jindal

Steel and Power, Jio Platforms, JSW, Kotak Mahindra Bank Limited, Mahindra & Mahindra, Menon and Menon, Mphasis, Nation with NaMo, OfBusiness, PhonePe, Piramal, Power Finance Corporation, Reliance Industries Limited, Salesforce, Sobha Realty, Syngene International, TATA AIA, TATA Motors, TATA Steel, Tech Mahindra, Trident Group, Turtlemint, Vedanta Limited, Willis Towers Watson, Wipro, WNS, and Xanadu Realty Limited.



Consulting, Banking, Financial Services and Insurance (BFSI), and Technology, Media & Telecommunications (TMT) sectors saw the highest participation, accounting for over three-fourths of the total offers. IIM Indore also had the privilege to host prestigious firms across other prominent sectors such as Conglomerate, Construction & Real Estate, Consumer Goods, E-commerce, Healthcare, Logistics & Manufacturing, and Utilities & Renewables.

IIM Indore would like to acknowledge the contributions of its recruiters, faculty, and placement representatives and extend its gratitude to all its stakeholders for their invaluable support that enabled students to embark on meaningful career paths.

Pre-Convocation 2023

The 24th Annual Convocation of IIM Indore began with the Pre-Convocation ceremony on March 31, 2023, which witnessed the distribution of certificates to the coordinators of various student committees by Professor Himanshu Rai, Director, IIM Indore. The top scorers were also presented with certificates of appreciation, highlighting their outstanding achievements.



The event also included several awards and recognitions, including the Best Doctoral Student Award, Industry Sponsored Scholarships, IIM Indore Scholarships, and the IIM Indore NBFA Merit Awards.

The Distinguished Alumni Award was also conferred on Mr. Rajat Shikhar (PGP 2003-2005), Co-Founder, DealShare, highlighting his exceptional achievements and contributions to the industry.

Congratulations to all the achievers! Your hard work, dedication, and passion are truly inspiring, and we can't wait to see what you will achieve in the future.

Alumni Achievement

Mr. Manish Saini, PGP Batch 2004-06 Alumni has completed the cycle journey from Srinagar to Kanyakumari, 3600 km in less than 12 days. Congratulations to him!



Distinguished Alumni Award 2022

The Institute has instituted the Distinguished Alumni Award from the year 2022 to recognize the longevity and consistency of achievements of the highest calibre by the alumni over their professional life. Self or peer nominations were accepted from IIMI alumni with at least ten years of post-MBA work experience. The awardee is selected by a jury consisting of the

Director of the Institute, the alumni chair, representative(s) from the alumni association, representative(s) from industry, and senior professor(s).



Mr. Rajat Shikhar, an alumnus of the Post-Graduate Programme in Management, Batch 2003 – 2005 at the Indian Institute of Management Indore, has demonstrated exceptional achievement



in his area and was conferred Distinguished Alumni Award 2022 on March 31, 2023 during the Pre-Convocation ceremony. He is a Co-founder & Chief Product Officer at DealShare. DealShare is a unicorn in the social e-commerce space with the objective to re-invent retail for the next billion users. It offers relevant and differentiated catalog with low prices and a fun-filled shopping experience with vernacular browsing. Dealshare promotes regional manufacturers, brands, and farmers, and employs local micro-entrepreneurs to power its logistics. Headquartered in Bangalore, DealShare is currently operational in 8 states, in more than 120 locations, and with over 10 million users. Rajat has a product vision to meet the grocery and essential needs of the middle of the pyramid, the new internet users in tier 2 and 3 cities, primarily in the low-mid income bracket, in small towns and large cities of India.

He was presented the citation for the award by Prof. Ganesh Kumar N., Chair Alumni, IIM Indore and Prof. Himanshu Rai, Director, IIM Indore presented him with the award.

Mr. Rajat Shikhar thanked IIM Indore for conferring the award and shared many nostalgic moments.



सिद्धिमूलं प्रबन्धनम्
भा. प्र. सं. इन्दौर
IIM INDORE

DISTINGUISHED ALUMNI AWARD 2022

CITATION

The Indian Institute of Management Indore has instituted the Distinguished Alumni Award with the purpose to recognize the longevity and consistency of achievements of the highest calibre by the alumni over their professional life.

Mr. Rajat Shikhar, an alumnus of the Post-Graduate Programme in Management, Batch 2003 – 2005 at the Indian Institute of Management Indore, has exhibited remarkable performance in his field.

He is a Co-founder & Chief Product Officer at DealShare. DealShare is a unicorn in the social e-commerce space with the objective to re-invent retail for the next billion users. It offers relevant and differentiated catalog with low prices and a fun-filled shopping experience with vernacular browsing. Dealshare promotes regional manufacturers, brands, and farmers, and employs local micro-entrepreneurs to power its logistics. Headquartered in Bangalore, DealShare is currently operational in 8 states, in more than 120 locations, and with over 10 million users. Rajat has a product vision to meet the grocery and essential needs of the middle of the pyramid, the new internet users in tier 2 and 3 cities, primarily in the low-mid income bracket, in small towns and large cities of India.

Previously, Rajat had spent close to a decade solving problems in consumer internet retail as part of core teams of companies like Myntra, Jabong, and Foodpanda. From building experience in high fashion to building efficient last mile logistics, he had worked across the spectrum of the E-commerce industry. In his entrepreneurial journey, he also built two platforms Buzzl and Figwish, in hyperlocal commerce and beauty space, respectively. In his early career, he worked as a tech consultant for reputed tech services companies like Cognizant and TCS. He has been contributing to the startup and tech ecosystem by advising, consulting, and mentoring various startups.

Through this award, we wish to acknowledge his significant contributions to the industry and communities that have brought honour to the institute by upholding the highest principles, values, and traditions of the institute.

This citation is presented to him at IIM Indore's Pre-Convocation function on March 31, 2023, as part of the Distinguished Alumni Award 2022.

Sd/
Chair, Alumni
IIM Indore

Sd/
Director
IIM Indore

Chapter Alumni Meets across the country to educate alumni about Membership and Contribution Drive



Delhi-NCR Chapter Meet on March 11, 2023



Mumbai Chapter Meet on March 26, 2023



Indore Chapter Meet on March 25, 2023



Hyderabad Chapter Meet on March 26, 2023

Announcements

Upcoming Executive Programmes

IIM Indore is at the forefront of providing carefully curated programmes that cater to the needs of executives. We help Executives gain new perspectives in an increasingly complex business environment. Our courses deliberate relevant real-world business challenges, and we keep on evolving them with world trends. We impart learning which provides immediate value and impact on the organizations. Executive Education Programmes at IIM Indore consist of a wide array of offerings carefully designed to meet your specific needs. The programmes are conducted at our campuses in Indore and Mumbai, online through technology-enabled platforms, and at specified client locations. We have a diverse portfolio of on-campus and online Executive Education Programmes for working professionals at different levels. Please explore the programmes listed below to find the programme which suits your requirement.

[Customized Programmes](#)

[Short Duration Programmes \(Online and On-campus\)](#)

[Long Duration Online Programmes](#)

[Executive Programmes in UAE](#)

[General Management Programme for Executives \(GMPE\)](#)

[Virtual Learning Programme for Executives \(VLPE\)](#)

[Certificate Course in Business Management for Defence Officers](#)

[Faculty Development Programme \(FDP\)](#)

For more information or assistance, please contact:

Alumni Office, Indian Institute of Management Indore

Prabandh-Shikhar, Rau-Pithampur Road, Indore 453556, Madhya Pradesh, INDIA

Tel: +91 731 2439657/666, Email: **alumnioffice@iimidr.ac.in**