



# Indian Institute of Management Indore

## INTEGRATED PROGRAMME IN MANAGEMENT (IPM) TERM: VIII

**TITLE OF THE COURSE:** INTRODUCTION TO ENVIRONMENTAL AND RESOURCE ECONOMICS

**CREDITS:** 4

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### **COURSE DESCRIPTION**

This course aims to equip participants with economic methods and tools to analyze the impact of the economy on the environment and the significance of the environment to the economy. It focusses on fundamental environmental issues regarding environmental quality management and natural resource use. The course also provides an overview of environment related policies including societal choices for environmental goods and basic regulatory instruments.

### **COURSE OBJECTIVES**

- 1) To elaborate on the interlinkages between the economy and the environment
- 2) To encourage analytical techniques using economic models that can be applied to contemporary environmental issues relating to air, water, forests, energy etc.
- 3) To introduce the concept of sustainable development