

Editorial

We are pleased to release the last issue of Volume 4 of Indore Management Journal (IMJ). The present issue contains views on institution building specifically in the context of higher education. The issue also carries scholarly articles including a case study, perspectives and book reviews.

On the occasion of the foundation day celebration of IIM Indore, N. Ravichandran presents an introductory summary on institutions building in the conference titled "Creating and Sustaining Institutions: The Indian Experience". Based on his experience Deepak Satwalekar reflects on the concept of institution building. He believes that what is true for institution building is equally true for career building. VL Mote argues that what is true of the nation's educational programs is also true of the nation's development. According to him, the triads for any educational program is who to teach, what to teach and how to teach. For academic excellence, he emphasizes on understanding the economic as well as the social environment. SG Desmukh takes the case of ABV-IIITM. He discusses the differences between the views of technology school and the management school and explains how ABV-IIITM is balancing the views of both the schools to evolve as an institution of excellence.

The first article addresses the relation between interest and investment and argues that while making monetary policy the authorities need to factor in the distribution of liquidity in addition to the volume of aggregate liquidity. The second article is a case study that focuses on the content, process and challenges that are faced by a large, reputed bank in India during its transformation phase.

The perspective section carries five important articles. The first one discusses the divide between Science and Religion and argues that there is no Cartesian divide between the two. A balance between the two can bring a high level of synergy in one's life. The second article draws a philosophical perspective to comment on the article. Draws from the experience of Venkat Changavalli, the third perspective throws light on how to build successful personal brand. The fourth perspective talks about the use of intelligent measures for employment testing. The fifth perspective is a reaction to Sandberg's exhortation to women to 'lean in' to their careers and set right the gender skewness in organizations.

As in the past, the present issue carries a rich selection of book reviews. Diverse themes, such as leading business through the great economic power shift, conquering the Chaos, lessons for breakthrough growth, the story of Param, and how Gujaratis do business are included.

We are sure that you will find this issue enjoyable to read.

Editorial Team

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