

Editorial

Educational institutions play a major role in transforming the society towards growth and prosperity. Based on his experience, Dr. Samuel Paul highlights the five pillars of institution building which helped in creating a solid foundation of Indian Institute of Management Ahmedabad. Professor V. L. Mote in his speech enumerates the difficulties faced by institutions in higher education to become world-class. Citing Professor Udai Pareek, Dr. T. V. Rao argues that institution building is different from management as it focuses on vision, future, trend setting, networking, culture building, mentoring, and empowering.

This issue brings out the regular mix of articles, cases, and book reviews. The article on 'The Behaviour of India's Volatility Index' primarily makes a case for the introduction of exchange traded volatility derivatives in India. The second article extends the literature by comparing under-pricing in two pricing methods. The issue of whether euthanasia should be lawful or otherwise is debated in our management case section and viewpoints of people from diverse backgrounds are presented. The perspectives section brings into discussion the strategic options for a firm during a downturn. There is a careful selection of book reviews covering State Bank of India, and Maruti Automobiles Limited, issues such as prospects of operation research in India, strategies for building a thriving global business and the importance of teachings of Chanakya in contemporary organizations.

Editorial Team

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