



Indian Institute of Management Indore

Integrated Programme in Management TERM II

TITLE OF THE COURSE: MACROECONOMICS-I

CREDITS: 4

COURSE DESCRIPTION

This course will start by introducing the participants to the definitions and measurements of aggregate variables like income, expenditure, inflation, unemployment rates and determinants of money supply. It will then go in-depth into the different aggregate markets like consumption, investment, and labor. Each of these markets would be studied in detail mathematically so as to give the student an understanding of the micro theories behind these aggregate variables. Having established an understanding of the macro variables the course would then introduce the IS-LM and AD-AS models. These models will enable the students to acquire analytical rigor and develop an in-depth understanding of fiscal and monetary policy and their effect on the economy.

COURSE OBJECTIVES

The course aims to give the participants a thorough mathematical understanding of the micro-theories behind the aggregate markets like consumption, investment and labor market. It seeks to equip the students with analytical tools to understand the macroeconomic environment and decipher the effects of macroeconomic policy on the overall economy.
