



Indian Institute of Management Indore

Integrated Programme in Management
TERM: IV

TITLE OF THE COURSE: MACROECONOMICS II
CREDITS: 4

COURSE DESCRIPTION This is a course intended to familiarize students with the few typical macro features of the economy. Since in *Macroeconomics I*, students have learnt the basic tenants and have the basic understanding of the course, this course will specifically focus on the issues of macroeconomics when the economy under consideration is open to the outer world. So, broadly one can term it as the topics of *Open Economy Macroeconomics*. The aim of the course is to give the detailed theoretical understanding in this area, and thus, to provide the ability to see the world from an economist's perspective.

COURSE OBJECTIVES: On completion of the course, students should have:

- A thorough mathematical understanding of open-economy-macro;
- The ability to bridge macroeconomic issues and mathematical techniques.
- Confidence about reading and interpreting macroeconomic issues and policies.
