



Indian Institute of Management Indore

INTEGRATED PROGRAMME IN MANAGEMENT (IPM)

TERM: VII

TITLE OF THE COURSE: Public Economics (Elective)

CREDITS: 4

COURSE DESCRIPTION

This course focuses on understanding the role of government in a mixed economy. Specifically, government functions regarding efficiency (allocation) and equity (distribution) will be covered. Using the basic microeconomic tools, government activities will be examined from many angles such as public goods, externalities, income redistribution, etc. This course provides theoretical foundations on public expenditure and revenues. The course further explores the economic behavior of households and corporates to benefit from government spending and adapt to government taxation.

COURSE OBJECTIVES

- 1) To understand the role of government in a mixed economy
- 2) To apply tools of economic analysis for understanding issues related to government spending and taxation
