ROLE OF E-WOM IN THE CONTEXT OF LONG TAIL: A STUDY OF REVIEW CHARACTERISTICS & SEQUENCE INFORMATION



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ABSTRACT

The advent of the internet has made online shopping more accessible as people can quickly obtain product information online using various online channels. The consumer refers to online consumer reviews to get information about the product to form a quick general impression. Therefore, the primary source to gather product information from the consumers is eWOM (Zhu & Zhang, 2010). Central e-commerce platforms like Amazon allow users to express their opinions and experiences about the product through online consumer reviews. These reviews are vital in enhancing consumer purchase decisions and impacting product sales. Various products are available online Ghose and Iperiotis (2011). The products have been categorized into mainstream products (hit) and niche (non-hit) products in the online settings.

Furthermore, due to the emergence of eWOM and the availability of the internet, consumers obtain product information and discover product quality through online reviews. The consumers review the product based on two categories, i.e., subjectively reviewing the product and objectively reviewing the product. The advantages of the internet have made the consumers prefer their choice of products more, leading to the shift in the demand from mainstream products to niche products. This has led to the facilitation of the long tail phenomenon (Anderson, 2004). The review characteristics also play an essential role in forming the long tail (Wang & Wang, 2020).

Therefore, in this thesis, for the product categorization, we propose a new type of product categorization based on the objectivity and subjectivity of the product evaluation standards. The mainstream and niche products have mixed definitions by authors. For instance, Meisberg (2016) defines mainstream products as "the products well known to the consumers" & niche products as "the products which have fewer ratings and scarce information." (Ghose

& Iperiotis, 2011) defined the experience goods and search goods as the goods "in which the reviewers give a very personal description of the product, and give information that typically does not appear in the official description of the product" & the goods in which "listing the characteristics of the product, and giving an alternative product description that confirms (or rejects) the description given by the supplier" respectively. On the review characteristics front, the online consumer review data have various review dimensions, which have been known to impact product sales. The dimensions of the review data include volume, valence, and polarity of reviews.

Along with these review data dimensions, we are adding the fourth dimension, i.e., the sequence of reviews. The review sequence has hardly been explored in the literature and plays an essential role in forming the purchase-related decision, leading to sales of a product within a product category. Hence, we argue that the review sequence would also impact the long tail curve for different product categories, which we will examine in this thesis. For the long tail validation, the power-law distribution has been utilized to demonstrate the existence of the long tail in this work.

The results for this thesis are conflicting regarding the characteristics of online reviews for both the product categories and the product types. We found that the rich get richer effect still holds dominance in the e-commerce platform. Likewise, for the review characteristics, we found that consumers prefer the mainstream products in the online platforms more than the niche products. Furthermore, when the reviews are more objectively evaluated, the consumers prefer such products more, leading to the inhibition of the long tail formation. The findings of this thesis could have resembled the interpretation of Olmedilla et al., (2019). The results might indicate that the vendors could adopt alternative product strategies depending upon the product category, mainstream (experiential or search), and niche (experiential or search). From the aspect of review sequence, the primacy effect prevails while making a

purchase decision than the recency effect. Consumers make a related purchase decision while reviewing the initial reviews for the mainstream products. The niche products do not dominate the online platform Amazon, leading to the inhibition of the long tail phenomenon.

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