



Indian Institute of Management Indore

**INTEGRATED PROGRAMME IN MANAGEMENT (IPM)
TERM: IX**

TITLE OF THE COURSE: Understanding Indian Bazaar
CREDITS: 2

COURSE DESCRIPTION

The term 'Bazaars', historically refers to an enclosed area where people used to to sell and buy goods services. In fact, Bazaars were central to the community life of a city. Gradually, after the decline of big empires worldwide, Bazaars lost their importance in terms of a central place of community life. Moreover, with the rapid spread of globalization and technology, the format of a Bazaar completely changed and turned into the local market places of a city. These market places can still be seen operating vividly in all parts of the world both as the legitimate spaces of economic exchange and an integral part of the socio-cultural life.

Based on the above premise, the course, Sociology of Bazaars, would like to study the old city markets of Indore, India. The course will critically asses the intersection of 'market society' and 'old city markets' as a distinct social, cultural, political space. To do so the course will encourage students to investigate following thematic concerns of the old city markets and social life:

1. Bazaars as a social world
2. Social, cultural, political and economic life of Bazaars
3. Boundaries of Markets
4. Exclusive and Inclusiveness of the Markets
5. Explicit and Implicit Practices in the markets
6. Urban Planning and Markets
7. Government, Law, Organizations, and Markets
8. Changes and continuities of/in Bazaars

Participants of the course, The Sociology of Bazaars, will be exploring, in Indore city, the above mentioned themes in different markets like Sharafa Bazaar, Vegetable Market, Fruit Market, Grain Market, and Scrape Market

COURSE OBJECTIVES and LAEARNING OUTCOMES

The objective of the course is to develop an understanding of the old city markets as a space of urban revival, community diversity, and a place of formal and informal economic and social activity.

At the end of the course students will be able to understand:

1. The socio-economic pattern of old city and markets
2. The dynamics of Unorganized sector and Status of Informal Economy in India
3. The Old City Markets as distinct cultural urban spaces.

The Changes and continuities of urban space